

SUMEDHA FISCAL SERVICES LIMITED

CIN : L70101WB1989PLC047465

Regd. Office : 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071.

Tel : 033 2229 8936/ 6758/3237/ 4473 Fax: 033 2226 4140

Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Standalone /Consolidated Audited Financial Results for the Quarter and Year Ended 31/03/2015

(Rs. in lacs)

PART - I		STANDALONE					CONSOLIDATED	
Sr. No.	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year Ended 31/03/2015	Previous year ended 31/03/2014	Year Ended 31/03/2015	Previous year ended 31/03/2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	a. Net Sales / Income from Operation	351.46	378.18	363.48	1,707.22	1,314.96	1,707.27	1,308.79
	b. Other Operating Income	40.69	11.30	11.24	92.03	64.52	95.17	72.58
	Total Income from operations (net)	392.15	389.48	374.72	1,799.25	1,379.48	1,802.44	1,381.37
2	Expenses							
	a. Purchase of Stock-in -Trade	83.94	101.31	2.16	659.66	192.94	659.66	192.94
	b. Changes In Inventory of Stock -in- Trade	(4.50)	17.26	(7.75)	(71.38)	(129.90)	(71.38)	(129.90)
	c. Employee Benefit Expenses	79.35	72.94	87.16	324.33	328.23	324.33	332.39
	d. Depreciation and Amortisation expenses	18.55	18.98	7.33	75.05	39.16	75.56	39.39
	e. Other Expenses	109.64	139.43	168.68	459.33	461.52	462.11	454.90
	Total Expenses	286.98	349.92	257.58	1,446.99	891.95	1,450.28	889.72
3	Profit / (Loss) from Operations before other Income, Finance costs and exceptional Items (1-2)	105.17	39.56	117.14	352.26	487.53	352.16	491.65
4	Other Income	1.41	1.74		14.97	1.63	15.20	1.63
5	Profit / (Loss) from ordinary activity before finance cost and exceptional items (3 + 4)	106.58	41.30	117.14	367.23	489.16	367.36	493.28
6	Finance Costs	0.75	1.07	1.60	4.10	4.81	4.10	4.81
7	Profit/(Loss) from ordinary activity after finance cost but before exceptional items (5-6)	105.83	40.23	115.54	363.13	484.35	363.26	488.47
8	Exceptional items	-	-	-		-	-	-
9	Profit / (Loss) from ordinary Activities before Tax(7+8)	105.83	40.23	115.54	363.13	484.35	363.26	488.47

PART - I		STANDALONE					CONSOLIDATED	
Sr. No.	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year Ended 31/03/2015	Previous year ended 31/03/2014	Year Ended 31/03/2015	Previous year ended 31/03/2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
10	Tax Expense	30.56	16.84	22.68	109.47	139.88	107.13	143.44
11	Net Profit/(Loss) from ordinary Activities after Tax(9-10)	75.27	23.39	92.86	253.66	344.47	256.13	345.03
12	Extra Ordinary Items (Net of tax expenses Rs. NIL)	-	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	75.27	23.39	92.86	253.66	344.47	256.13	345.03
14	Share of Profit/(Loss) of associates	-	-	-	-	-	3.17	1.51
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of profit /(loss) of Associates (13+14-15)	75.27	23.39	92.86	253.66	344.47	259.30	346.54
17	Paid-up Equity Share Capital (Face value of Rs.10/-each)	798.44	798.44	798.44	798.44	798.44	798.44	798.44
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,270.36	2,098.79	2,351.04	2,245.23
19	Earning Per Share (EPS)							
	i) EPS before Extraordinary items							
	Basic	0.94	0.29	1.16	3.18	4.31	3.25	4.32
	Diluted	0.94	0.29	1.16	3.18	4.31	3.25	4.32
	ii) EPS after Extraordinary Items							
	Basic	0.94	0.29	1.16	3.18	4.31	3.25	4.32
	Diluted	0.94	0.29	1.16	3.18	4.31	3.25	4.32

PART II

Select Information for the Quarter and Twelve months ended 31/03/2015

Sr. No.	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year Ended 31/03/2015	Previous year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	42,45,248	42,45,248	42,45,248	42,45,248	42,45,248
	- Percentage of Shareholding	53.17%	53.17%	53.17%	53.17%	53.17%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	37,39,176	37,39,176	37,39,176	37,39,176	37,39,176
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	46.83%	46.83%	46.83%	46.83%	46.83%

	Particulars	3 months ended (31/03/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the Listing Agreement for the Quarter and Year ended 31st March, 2015

(Rs. in lacs)

Particulars	Standalone					Consolidated		
	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended in the previous year 31/03/2014	Year Ended 31/03/2015	Previous year ended 31/03/2014	Year Ended 31/03/2015	Previous year ended 31/03/2014	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)								
a) Capital Market Operation	144.08	195.02	75.62	896.87	222.66	901.73	224.55	
b) Investment Banking	249.48	196.20	299.10	917.35	1,158.45	917.35	1,158.45	
c) Others- Unallocable		-		-		-		
Total	393.56	391.22	374.72	1,814.22	1,381.11	1,819.08	1,383.00	
Less : Inter Segment Revenue	-	-	-	-	-	-	-	
Net Sales/Income from operations	393.56	391.22	374.72	1,814.22	1,381.11	1,819.08	1,383.00	
2. Segment Results [Profit / (Loss) before tax and interest from each segment]								
a) Capital Market Operation	16.72	43.23	23.40	149.04	(1.83)	152.10	2.29	
b) Investment Banking	99.27	0.33	98.07	234.98	500.24	234.98	500.27	
c) Others-Unallocable	(9.41)	(2.26)	(4.33)	(16.79)	(9.25)	(16.72)	(9.25)	
Total	106.58	41.30	117.14	367.23	489.16	370.36	493.31	
Less : Interest	0.75	1.07	1.60	4.10	4.81	4.10	4.81	
Total Profit before Tax	105.83	40.23	115.54	363.13	484.35	366.26	488.50	
3. Capital Employed (Segment Assets - Segment Liabilities) (Based on Estimates in terms of available data)								
a) Capital Market Operation	1,286.41	1,264.79	1,092.75	1,286.41	1,092.75	1,436.28	1,228.18	
b) Investment Banking	1,910.42	1,865.53	1,949.82	1,910.42	1,949.82	1,885.14	1,888.50	
c) Others-Unallocable	(22.05)	57.18	(28.57)	(22.05)	(28.57)	(22.05)	(28.57)	
Total	3,174.78	3,187.50	3,014.00	3,174.78	3,014.00	3,299.37	3,088.11	

Standalone / Consolidated Statement of Assets and Liabilities

(Rs.in Lacs)

Sr. no.	Particulars	Standalone Results		Consolidated Results	
		As at		As at	
		31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	798.44	798.44	798.44	798.44
	b) Reserve & Surplus	2,279.42	2,108.05	2,360.10	2,254.49
		3,077.86	2,906.49	3,158.54	3,052.93
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	0.03	0.03
4	Non-current liabilities				
	a) Long - Term borrowings	2.85	24.43	2.85	24.42
	b) Defferred tax liabilities (net)	96.72	107.50	95.56	109.88
	c) Other long-term liabilities	-	-	-	-
	d) Long- term provisions	-	-	-	-
		99.57	131.93	98.44	134.33
5	Current liabilities				
	a)Short Term Borrowoing	-	-	-	-
	b) Trade payables	16.71	26.01	16.71	26.14
	c) Other current liabilities	146.47	215.90	146.77	217.17
	d) Short- term provisions	85.20	80.29	85.20	5.56
		248.38	322.20	248.68	248.87
	Total Equity and Liabilities	3,425.81	3,360.62	3,505.66	3,436.13
B	ASSETS				
1	Non- current assets				
	a) Fixed Assets	835.63	898.52	857.69	909.51
	b) Non- current Investments	200.54	177.24	192.31	174.98
	c) Long term loans and advances	462.42	539.59	501.99	571.73
	d) Other non-current assets	-	-	-	-
		1,498.59	1,615.35	1,551.99	1,656.22
2	Current assets				
	a) Currrent Investments	393.31	371.91	393.32	371.91
	b) Inventories	460.77	389.39	460.77	389.39
	c) Trade receiveables	363.30	535.91	363.29	538.45
	d) Cash and cash equivalentents	640.64	419.15	665.36	448.05
	e) Short-term loans and advances	12.47	12.48	12.47	12.48
	f) Other current assets	56.73	16.42	58.46	19.63
		1,927.22	1,745.26	1,953.67	1,779.91
	Total Assets	3,425.81	3,360.61	3,505.66	3,436.13

NOTE :

1. The above results duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on May 16, 2015.
2. Figures for the last quarter are the balancing figure between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of financial year.
3. The Board of Directors has recommended a Dividend at the rate of 80 Paise per Share (Face Value Rs.10/-) i.e. 8.00% (Previous year 8.00%) for the year ended 31st March, 2015, subject to approval of the shareholders at the ensuing Annual General Meeting.
4. Mr. Prabhat Agarwala was appointed as an Additional Director (Independent) of the Company by the Board on 16.05.2015 subject to the approval of the Members at the forthcoming Annual General Meeting.
5. Pursuant to the Companies Act, 2013 the Company has revised depreciation rates on Fixed Assets w.e.f. 01.04.2014 as per the useful life specified in schedule II of the Companies Act, 2013. Accordingly depreciation for the quarter and year ended 31.03.2015 is higher by Rs. 8.17 lakh and Rs. 33.50 Lakhs respectively.
6. Previous year's figure have been re-classified / regrouped / rearranged, wherever found to be necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 16th May, 2015

Bhawani Sankar Rathi
Wholetime Director and Chief Financial Officer